

## FUND SNAPSHOT

## TRAILING RETURNS\*

## 5 YEAR RISK STATISTICS

| Name                                     | Ticker | AUM               | Exp Ratio | No Ticket Charge<br>(N-NFS P=Pershing) | YTD   | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr | Std Dev | Sharpe Ratio | Beta | Alpha |
|------------------------------------------|--------|-------------------|-----------|----------------------------------------|-------|-------|-------|-------|-------|---------|--------------|------|-------|
| Large Cap Value                          |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Invesco Comstock Y                       | ACSDX  | \$13,245,672,762  | 0.55      | NP                                     | 17.45 | 17.45 | 15.08 | 15.54 | 12.18 | 15.47   | 0.80         | 1.02 | 3.68  |
| BNY Mellon Dynamic Value Fund I          | DRGVX  | \$10,912,155,782  | 0.68      | NP                                     | 18.47 | 18.47 | 15.78 | 16.41 | 13.19 | 14.42   | 0.90         | 0.96 | 4.79  |
| Hartford Dividend and Growth Y           | HDGYX  | \$18,533,840,964  | 0.73      |                                        | 17.08 | 17.08 | 14.52 | 12.48 | 12.35 | 13.36   | 0.70         | 0.89 | 1.80  |
| Putnam Large Cap Value Y                 | PEIYX  | \$46,758,259,669  | 0.63      | NP                                     | 20.34 | 20.34 | 18.42 | 15.46 | 13.44 | 13.63   | 0.88         | 0.92 | 4.24  |
| Russell 1000 Value TR USD                |        |                   |           |                                        | 15.91 | 15.91 | 13.90 | 11.33 | 10.53 | 14.67   | 0.58         | 1.00 | 0.00  |
| Large Cap Blend                          |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Pear Tree Quality Institutional          | QGIAX  | \$316,988,924     | 0.74      | NP                                     | 16.54 | 16.54 | 21.45 | 14.10 | 15.35 | 14.38   | 0.76         | 0.89 | 1.50  |
| JPMorgan US Large Cap Core Plus I        | JLPSX  | \$3,542,918,526   | 1.39      | NP                                     | 14.82 | 14.82 | 24.33 | 15.14 | 15.15 | 15.05   | 0.80         | 0.96 | 1.73  |
| Fidelity U.S. Sustainability Index       | FITLX  | \$5,087,077,939   | 0.11      | N                                      | 18.78 | 18.78 | 23.73 | 14.72 |       | 15.82   | 0.74         | 1.02 | 0.84  |
| Touchstone Large Cap Focused Y           | SICWX  | \$3,654,171,666   | 0.73      | NP                                     | 17.85 | 17.85 | 21.23 | 13.10 | 14.95 | 14.52   | 0.70         | 0.93 | 0.20  |
| Russell 1000 TR USD                      |        |                   |           |                                        | 17.37 | 17.37 | 22.74 | 13.59 | 14.59 | 15.29   | 0.70         | 1.00 | 0.00  |
| Large Cap Growth                         |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Fidelity Contrafund                      | FCNTX  | \$176,319,409,234 | 0.63      | N                                      | 21.75 | 21.75 | 32.13 | 15.53 | 16.84 | 16.73   | 0.76         | 0.87 | 1.53  |
| Alger Focus Equity Z                     | ALZFX  | \$5,040,936,016   | 0.63      | NP                                     | 40.36 | 40.36 | 45.66 | 18.96 | 20.50 | 21.38   | 0.77         | 1.11 | 2.34  |
| Federated Hermes MDT Large Cap Growth IS | QILGX  | \$4,524,868,952   | 0.75      | NP                                     | 18.45 | 18.45 | 31.11 | 17.22 | 18.57 | 18.30   | 0.78         | 0.98 | 1.89  |
| AB Large Cap Growth Advisor              | APGYX  | \$25,358,933,783  | 0.55      | NP                                     | 13.26 | 13.26 | 24.25 | 11.98 | 15.97 | 17.71   | 0.54         | 0.94 | -2.31 |
| Russell 1000 Growth TR USD               |        |                   |           |                                        | 18.56 | 18.56 | 31.15 | 15.32 | 18.13 | 18.41   | 0.69         | 1.00 | 0.00  |
| Mid Cap Value                            |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Invesco Value Opportunities Y            | VVOIX  | \$6,907,995,758   | 0.77      | NP                                     | 20.45 | 20.45 | 21.92 | 20.15 | 14.44 | 19.27   | 0.88         | 1.06 | 9.05  |
| Hotchkis & Wiley Value Opps Instl        | HWAIX  | \$837,562,973     | 0.97      | P                                      | 14.55 | 14.55 | 17.43 | 14.93 | 12.38 | 17.92   | 0.68         | 0.97 | 4.98  |
| Nuveen Multi Cap Value I                 | NQVRX  | \$971,744,819     | 0.90      | P                                      | 17.89 | 17.89 | 17.69 | 15.71 | 12.12 | 14.98   | 0.83         | 0.83 | 6.17  |
| JHancock Disciplined Value Mid Cap I     | JVMIX  | \$24,655,030,999  | 0.85      | NP                                     | 11.27 | 11.27 | 12.69 | 11.05 | 10.22 | 16.70   | 0.51         | 0.96 | 1.33  |
| Russell Mid Cap Value TR USD             |        |                   |           |                                        | 11.05 | 11.05 | 12.27 | 9.83  | 9.78  | 17.05   | 0.44         | 1.00 | 0.00  |
| Mid Cap Blend                            |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| BNY Mellon Active MidCap I               | DNLRX  | \$483,263,794     | 0.75      | NP                                     | 12.22 | 12.22 | 14.83 | 10.57 | 8.78  | 16.79   | 0.48         | 0.98 | 1.82  |
| Goldman Sachs Mid Cap Value Instl        | GSMCX  | \$1,098,933,137   | 0.84      | P                                      | 9.66  | 9.66  | 11.23 | 10.07 | 10.09 | 16.32   | 0.46         | 0.94 | 1.55  |
| MFS Blended Research Mid Cap Eq I        | BMSLX  | \$2,465,742,966   | 0.59      | NP                                     | 8.05  | 8.05  | 15.58 | 11.04 |       | 17.08   | 0.50         | 0.98 | 2.27  |
| Gotham Enhanced Return Institutional     | GENIX  | \$436,501,559     | 1.50      | NP                                     | 21.18 | 21.18 | 24.79 | 19.03 | 12.85 | 16.04   | 0.96         | 0.84 | 10.04 |
| Russell Mid Cap TR USD                   |        |                   |           |                                        | 10.60 | 10.60 | 14.36 | 8.67  | 11.01 | 17.04   | 0.38         | 1.00 | 0.00  |

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|-----------------------------------------|--------|------------------|-----------|----------------------------------------|--------|--------|-------|-------|-------|---------|--------------|------|-------|
| Mid Cap Growth                          |        |                  |           |                                        |        |        |       |       |       |         |              |      |       |
| Baron Focused Growth Institutional      | BFGIX  | \$3,563,382,435  | 1.05      | NP                                     | 22.26  | 22.26  | 26.59 | 11.68 | 20.97 | 20.70   | 0.47         | 0.88 | 5.42  |
| Kinetics Paradigm No Load               | WWNPX  | \$1,119,877,553  | 1.64      | N                                      | -14.59 | -14.59 | 10.19 | 19.01 | 16.74 | 34.52   | 0.57         | 0.78 | 15.86 |
| PGIM Jennison Mid-Cap Growth Z          | PEGZX  | \$1,987,335,817  | 0.72      | NP                                     | -2.43  | -2.43  | 9.64  | 2.33  | 9.94  | 19.22   | 0.04         | 0.95 | -3.99 |
| JPMorgan Mid Cap Growth I               | HLGEX  | \$12,539,960,143 | 0.84      | NP                                     | 8.57   | 8.57   | 15.19 | 4.30  | 12.14 | 18.87   | 0.14         | 0.95 | -2.10 |
| Russell Mid Cap Growth TR USD           |        |                  |           |                                        | 8.66   | 8.66   | 18.64 | 6.65  | 12.49 | 19.68   | 0.25         | 1.00 | 0.00  |
| Small Cap Value                         |        |                  |           |                                        |        |        |       |       |       |         |              |      |       |
| Heartland Value Institutional           | HNTVX  | \$962,399,236    | 0.91      | N                                      | 16.17  | 16.17  | 16.45 | 11.65 | 9.97  | 17.67   | 0.52         | 0.84 | 3.21  |
| PIMCO RAE US Small Instl                | PMJIX  | \$3,005,840,402  | 0.50      |                                        | 6.29   | 6.29   | 15.93 | 15.83 | 12.64 | 21.09   | 0.64         | 0.97 | 6.62  |
| DFA US Small Cap Value I                | DFS VX | \$17,483,910,164 | 0.31      |                                        | 8.38   | 8.38   | 12.19 | 13.76 | 10.38 | 20.47   | 0.57         | 0.98 | 4.56  |
| Royce Small-Cap Opportunity Invmt       | RYPNX  | \$1,171,936,164  | 1.22      | NP                                     | 11.86  | 11.86  | 13.84 | 9.87  | 12.64 | 22.61   | 0.38         | 1.06 | 0.98  |
| Russell 2000 Value TR USD               |        |                  |           |                                        | 12.59  | 12.59  | 11.73 | 8.88  | 9.27  | 20.32   | 0.35         | 1.00 | 0.00  |
| Small Cap Blend                         |        |                  |           |                                        |        |        |       |       |       |         |              |      |       |
| Hennessy Cornerstone Mid Cap 30 Instl   | HIMDX  | \$1,277,704,731  | 0.95      | NP                                     | 3.04   | 3.04   | 22.15 | 19.16 | 13.15 | 20.59   | 0.80         | 0.91 | 12.26 |
| North Square Dynamic Small Cap I        | ORSIX  | \$688,345,398    | 0.99      | NP                                     | 10.41  | 10.41  | 17.90 | 10.57 | 12.09 | 19.60   | 0.44         | 0.96 | 4.25  |
| Nuveen Quant Small/Mid Cap Eq R6        | TSMWX  | \$2,212,857,779  | 0.47      |                                        | 16.20  | 16.20  | 18.48 | 12.92 |       | 18.06   | 0.58         | 0.89 | 6.44  |
| Invesco Main Street Small Cap Y         | OSCYX  | \$2,505,885,918  | 0.83      | NP                                     | 8.70   | 8.70   | 13.03 | 8.19  | 10.45 | 18.70   | 0.33         | 0.90 | 2.16  |
| Russell 2000 TR USD                     |        |                  |           |                                        | 12.81  | 12.81  | 13.73 | 6.09  | 9.62  | 19.97   | 0.23         | 1.00 | 0.00  |
| Small Cap Growth                        |        |                  |           |                                        |        |        |       |       |       |         |              |      |       |
| Oberweis Micro Cap Institutional        | OMCIX  | \$927,363,650    | 1.22      | P                                      | 15.02  | 15.02  | 19.08 | 18.42 | 17.91 | 23.66   | 0.69         | 1.05 | 14.39 |
| Needham Aggressive Growth Institutional | NEAIX  | \$1,424,869,757  | 1.20      | NP                                     | 27.09  | 27.09  | 26.41 | 15.33 | 17.67 | 22.63   | 0.60         | 0.92 | 11.74 |
| FullerThaler Behavioral Sm-Cp GrInstl   | FTXSX  | \$4,148,413,512  | 1.00      | NP                                     | 12.44  | 12.44  | 24.49 | 11.78 |       | 22.44   | 0.46         | 1.00 | 8.38  |
| Oberweis Small-Cap Opportunities Instl  | OBSIX  | \$1,922,104,330  | 1.00      | P                                      | 14.62  | 14.62  | 15.69 | 14.69 | 15.29 | 20.37   | 0.61         | 0.88 | 10.79 |
| Russell 2000 Growth TR USD              |        |                  |           |                                        | 13.01  | 13.01  | 15.59 | 3.18  | 9.57  | 20.82   | 0.09         | 1.00 | 0.00  |
| Foreign Large Value                     |        |                  |           |                                        |        |        |       |       |       |         |              |      |       |
| Hartford International Value Y          | HILYX  | \$12,706,464,271 | 0.90      |                                        | 44.73  | 44.73  | 21.58 | 15.85 | 10.54 | 14.78   | 0.85         | 1.07 | 3.14  |
| Transamerica International Stock I      | TIH BX | \$1,037,657,530  | 0.85      | NP                                     | 34.97  | 34.97  | 21.08 | 13.27 |       | 14.60   | 0.70         | 1.02 | 1.22  |
| Putnam International Value Y            | PNGYX  | \$1,126,086,156  | 0.77      | NP                                     | 34.90  | 34.90  | 19.35 | 12.69 | 8.97  | 15.03   | 0.65         | 1.08 | 0.24  |
| Brandes International Equity I          | BIIE X | \$2,407,972,590  | 0.86      |                                        | 38.75  | 38.75  | 24.69 | 14.91 | 9.75  | 15.45   | 0.77         | 1.10 | 2.13  |
| MSCI ACWI Ex USA Value NR USD           |        |                  |           |                                        | 39.50  | 39.50  | 20.17 | 11.87 | 8.74  | 13.30   | 0.66         | 1.00 | 0.00  |

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| Foreign Large Blend                      |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| MFS Blended Research Intl Eq I           | BRXIX  | \$2,914,823,704  | 0.52      | NP                                     | 39.91 | 39.91 | 21.42 | 11.95 | 9.83  | 14.25   | 0.63         | 1.02 | 3.70  |
| Janus Henderson Overseas I               | JIGFX  | \$4,073,951,465  | 0.90      | NP                                     | 28.82 | 28.82 | 14.82 | 9.37  | 9.19  | 14.66   | 0.46         | 1.00 | 1.46  |
| Thornburg Better World International I   | TBWIX  | \$510,866,686    | 0.90      | NP                                     | 24.24 | 24.24 | 14.47 | 8.26  | 10.37 | 14.11   | 0.40         | 0.93 | 0.73  |
| Victory Pioneer International Equ Y      | INVYX  | \$1,677,097,547  | 0.76      | NP                                     | 43.43 | 43.43 | 21.58 | 12.20 | 9.86  | 15.51   | 0.61         | 1.08 | 3.78  |
| MSCI ACWI Ex USA NR USD                  |        |                  |           |                                        | 32.39 | 32.39 | 17.33 | 7.91  | 8.41  | 13.73   | 0.38         | 1.00 | 0.00  |
| Foreign Large Growth                     |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Fidelity Advisor Intl Cap App I          | FCPIX  | \$15,792,659,044 | 0.89      | N                                      | 18.74 | 18.74 | 17.86 | 6.19  | 9.65  | 17.61   | 0.24         | 1.08 | 2.33  |
| Lazard International Quality Gr Instl    | ICMPX  | \$580,207,674    | 0.85      | NP                                     | 11.69 | 11.69 | 11.60 | 4.08  |       | 15.60   | 0.12         | 0.98 | 0.16  |
| Buffalo International Institutional      | BUIIX  | \$911,334,424    | 0.89      | NP                                     | 17.28 | 17.28 | 10.93 | 4.84  | 8.94  | 16.57   | 0.16         | 1.03 | 0.96  |
| PGIM Jennison International Opps Z       | PWJZX  | \$5,411,297,168  | 0.90      | NP                                     | 14.53 | 14.53 | 13.74 | 1.00  | 10.28 | 20.08   | -0.02        | 1.17 | -2.36 |
| MSCI ACWI Ex USA Growth NR USD           |        |                  |           |                                        | 25.65 | 25.65 | 14.61 | 4.01  | 7.92  | 15.17   | 0.11         | 1.00 | 0.00  |
| Foreign Small/Mid Cap                    |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Voya Multi-Manager International Sm Cp I | NAPIX  | \$524,914,282    | 1.21      | N                                      | 39.14 | 39.14 | 18.99 | 9.76  | 9.28  | 16.18   | 0.45         | 1.04 | 2.80  |
| Invesco International Small Company Y    | IEGYX  | \$708,778,048    | 1.30      | NP                                     | 26.22 | 26.22 | 12.12 | 8.27  | 8.78  | 13.66   | 0.41         | 0.84 | 1.88  |
| DFA International Small Company I        | DFISX  | \$15,505,745,970 | 0.39      |                                        | 36.33 | 36.33 | 17.42 | 8.92  | 8.73  | 15.51   | 0.41         | 0.99 | 2.09  |
| Transamerica International Sm Cp Val I   | TISVX  | \$855,292,105    | 1.04      | NP                                     | 30.66 | 30.66 | 17.39 | 8.48  | 8.32  | 16.98   | 0.37         | 1.06 | 1.62  |
| MSCI World Ex USA SMID NR USD            |        |                  |           |                                        | 33.36 | 33.36 | 16.59 | 6.72  | 7.85  | 15.36   | 0.28         | 1.00 | 0.00  |
| Global Equity                            |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Thornburg Global Opportunities I         | THOIX  | \$1,712,125,870  | 0.99      | NP                                     | 41.08 | 41.08 | 22.86 | 13.86 | 11.77 | 14.05   | 0.76         | 0.89 | 3.33  |
| DFA Selectively Hedged Glbl Eq I         | DSHGX  | \$357,725,695    | 0.32      |                                        | 21.42 | 21.42 | 19.12 | 12.36 | 11.85 | 13.20   | 0.70         | 0.92 | 1.56  |
| Northern World Selection Index I         | NSRIX  | \$2,033,114,294  | 0.29      |                                        | 20.97 | 20.97 | 21.16 | 12.30 | 12.28 | 15.09   | 0.63         | 1.07 | 0.58  |
| Victory RS Global Y                      | RGGYX  | \$1,788,808,354  | 0.60      | NP                                     | 17.13 | 17.13 | 21.28 | 12.20 | 13.18 | 14.51   | 0.64         | 1.03 | 0.75  |
| MSCI ACWI NR USD                         |        |                  |           |                                        | 22.34 | 22.34 | 20.65 | 11.19 | 11.72 | 13.96   | 0.60         | 1.00 | 0.00  |
| Diversified Emerging Markets             |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| DFA Emerging Markets Value I             | DFEVX  | \$13,576,587,881 | 0.44      |                                        | 29.49 | 29.49 | 17.00 | 9.95  | 9.84  | 13.52   | 0.52         | 0.82 | 5.49  |
| Fidelity Advisor Emerg Mkts Discv I      | FEDIX  | \$1,219,550,510  | 1.01      | N                                      | 31.86 | 31.86 | 15.35 | 7.63  | 9.53  | 13.79   | 0.36         | 0.80 | 3.42  |
| GQG Partners Emerging Markets EquityInst | GQGIX  | \$22,697,295,130 | 0.98      | NP                                     | 9.91  | 9.91  | 14.56 | 3.04  |       | 12.27   | 0.03         | 0.60 | -0.77 |
| Matthews EM Sm Coms Instl                | MISMX  | \$436,723,249    | 1.15      | NP                                     | 13.76 | 13.76 | 8.76  | 5.59  | 8.96  | 15.35   | 0.21         | 0.78 | 1.74  |
| MSCI EM NR USD                           |        |                  |           |                                        | 33.57 | 33.57 | 16.40 | 4.20  | 8.42  | 15.42   | 0.13         | 1.00 | 0.00  |

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|------------------------------------------|--------|------------------|-----------|----------------------------------------|------|------|------|-------|-------|---------|--------------|------|-------|
| Ultra-Short Term Bond                    |        |                  |           |                                        |      |      |      |       |       |         |              |      |       |
| Lord Abbett Ultra Short Bond I           | LUBYX  | \$15,695,349,874 | 0.28      | NP                                     | 4.97 | 4.97 | 5.69 | 3.40  |       | 1.00    | -0.02        | 0.28 | 0.36  |
| Payden Limited Maturity                  | PYLMX  | \$2,050,509,243  | 0.30      | P                                      | 5.19 | 5.19 | 5.83 | 3.63  | 2.81  | 0.93    | 0.42         | 0.23 | 0.52  |
| Guggenheim Ultra Short Duration Instl    | GIYIX  | \$552,323,867    | 0.33      | NP                                     | 5.17 | 5.17 | 6.64 | 3.88  | 2.93  | 1.41    | 0.43         | 0.40 | 0.99  |
| Victory Pioneer Multi-Asset Ult Inc Y    | MYFRX  | \$8,012,312,936  | 0.44      | NP                                     | 4.67 | 4.67 | 6.27 | 4.16  | 2.93  | 1.08    | 0.92         | 0.13 | 0.89  |
| Bloomberg Govt/Corp 1 Yr Duration TR USD |        |                  |           |                                        | 4.97 | 4.97 | 4.59 | 2.05  | 1.95  | 1.70    | -0.87        | 1.00 | 0.00  |
| Short-Term Bond                          |        |                  |           |                                        |      |      |      |       |       |         |              |      |       |
| Holbrook Income I                        | HOBIX  | \$3,330,521,323  | 1.05      | N                                      | 7.63 | 7.63 | 7.43 | 5.19  |       | 2.32    | 0.76         | 0.17 | 1.97  |
| PIMCO Low Duration Income Instl          | PFIIX  | \$17,093,258,185 | 0.53      |                                        | 9.81 | 9.81 | 8.20 | 4.39  | 5.21  | 3.72    | 0.29         | 1.32 | 2.84  |
| PGIM Short-Term Corporate Bond Z         | PIFZX  | \$8,321,022,169  | 0.47      | NP                                     | 6.65 | 6.65 | 6.20 | 2.22  | 2.87  | 3.30    | -0.36        | 1.56 | 1.05  |
| Lord Abbett Short Duration Income I      | LLDYX  | \$42,808,370,730 | 0.38      | NP                                     | 6.16 | 6.16 | 5.70 | 2.64  | 3.01  | 2.20    | -0.36        | 1.00 | 0.66  |
| Bloomberg US Govt/Credit 1-3 Yr TR USD   |        |                  |           |                                        | 5.35 | 5.35 | 4.77 | 1.97  | 2.09  | 2.03    | -0.75        | 1.00 | 0.00  |
| Intermediate Core Bond                   |        |                  |           |                                        |      |      |      |       |       |         |              |      |       |
| Diamond Hill Core Bond I                 | DHRIX  | \$3,076,295,398  | 0.47      | NP                                     | 7.16 | 7.16 | 5.71 | 0.61  |       | 5.77    | -0.46        | 0.89 | 0.56  |
| JPMorgan Core Bond I                     | WOBDX  | \$53,269,731,589 | 0.45      | NP                                     | 7.38 | 7.38 | 5.02 | 0.08  | 2.27  | 5.98    | -0.53        | 0.93 | 0.18  |
| American Funds Bond Fund of Amer F2      | ABNFX  | \$98,877,361,048 | 0.35      | NP                                     | 7.40 | 7.40 | 4.57 | -0.13 | 2.46  | 6.33    | -0.53        | 0.99 | 0.21  |
| Calvert Core Bond I                      | CLDIX  | \$1,205,868,871  | 0.49      | NP                                     | 7.50 | 7.50 | 5.16 | -0.17 | 4.40  | 6.04    | -0.57        | 0.94 | -0.05 |
| Bloomberg US Agg Bond TR USD             |        |                  |           |                                        | 7.30 | 7.30 | 4.66 | -0.36 | 2.01  | 6.37    | -0.56        | 1.00 | 0.00  |
| Intermediate Core-Plus Bond              |        |                  |           |                                        |      |      |      |       |       |         |              |      |       |
| Fidelity Advisor Total Bond I            | FEPIX  | \$42,182,911,787 | 0.50      | N                                      | 7.44 | 7.44 | 5.66 | 0.52  | 3.01  | 6.32    | -0.43        | 0.98 | 0.81  |
| Weitz Core Plus Income Institutional     | WCPBX  | \$4,140,494,225  | 0.45      | NP                                     | 7.49 | 7.49 | 5.96 | 1.75  | 3.82  | 5.13    | -0.30        | 0.79 | 1.28  |
| Lord Abbett Core Plus Bond I             | LAPIX  | \$4,514,416,403  | 0.43      | NP                                     | 7.61 | 7.61 | 6.12 | 0.74  | 3.06  | 6.19    | -0.40        | 0.96 | 0.94  |
| American Funds Strategic Bond F-2        | ANBFX  | \$20,816,424,838 | 0.42      | NP                                     | 8.59 | 8.59 | 3.30 | -0.88 |       | 6.83    | -0.59        | 1.03 | -0.39 |
| Bloomberg US Agg Bond TR USD             |        |                  |           |                                        | 7.30 | 7.30 | 4.66 | -0.36 | 2.01  | 6.37    | -0.56        | 1.00 | 0.00  |
| Long-Term Bond                           |        |                  |           |                                        |      |      |      |       |       |         |              |      |       |
| PIMCO Long-Term Credit Bond Instl        | PTCIX  | \$3,539,189,900  | 1.24      |                                        | 8.54 | 8.54 | 6.07 | -2.68 | 3.92  | 13.01   | -0.41        | 0.96 | 1.95  |
| Vanguard Long-Term Corporate Bd Idx Adm  | VLTCX  | \$8,362,220,356  | 0.06      |                                        | 7.27 | 7.27 | 5.32 | -3.03 | 3.35  | 13.60   | -0.41        | 1.00 | 1.98  |
| Bloomberg US Govt/Credit Long TR USD     |        |                  |           |                                        | 6.62 | 6.62 | 3.06 | -4.89 | 1.98  | 13.38   | -0.56        | 1.00 | 0.00  |

## FUND SNAPSHOT

## TRAILING RETURNS\*

## 5 YEAR RISK STATISTICS

| Name                                       | Ticker | AUM              | Exp Ratio | No Ticket Charge<br>(N-NFS P=Pershing) | YTD   | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr | Std Dev | Sharpe Ratio | Beta | Alpha |
|--------------------------------------------|--------|------------------|-----------|----------------------------------------|-------|-------|-------|-------|-------|---------|--------------|------|-------|
| <b>Emerging Market Bond</b>                |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Eaton Vance Emerging Markets Dbt Opps I    | EIDOX  | \$4,329,409,571  | 0.81      | NP                                     | 17.20 | 17.20 | 14.43 | 7.35  | 8.10  | 6.34    | 0.65         | 0.65 | 5.00  |
| Vanguard Emerging Markets Bond Admiral     | VEGBX  | \$5,423,656,755  | 0.35      |                                        | 14.46 | 14.46 | 11.73 | 3.68  |       | 9.13    | 0.07         | 1.18 | 2.56  |
| Nuveen Emerging Markets Debt R6            | TEDNX  | \$837,928,822    | 0.63      |                                        | 13.83 | 13.83 | 11.64 | 3.38  | 6.05  | 8.42    | 0.04         | 1.09 | 2.06  |
| DoubleLine Emerging Markets Fixed Inc I    | DBLEX  | \$387,346,362    | 0.93      | NP                                     | 8.39  | 8.39  | 8.74  | 2.11  | 4.63  | 7.87    | -0.12        | 0.98 | 0.60  |
| Bloomberg EM USD Aggregate TR USD          |        |                  |           |                                        | 11.11 | 11.11 | 8.91  | 1.49  | 4.16  | 7.56    | -0.22        | 1.00 | 0.00  |
| <b>Emerging Market Bond Local Currency</b> |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| PIMCO Emerging Mkts Lcl Ccy and Bd Instl   | PELBX  | \$2,874,675,725  | 1.60      |                                        | 22.92 | 22.92 | 12.15 | 4.02  | 5.57  | 9.76    | 0.11         | 0.90 | 4.43  |
| PIMCO Em Mkts Ccy and S/T Invsmt Instl     | PLMIX  | \$658,730,265    | 1.00      |                                        | 17.24 | 17.24 | 8.93  | 3.93  | 4.15  | 6.22    | 0.11         | 0.55 | 2.75  |
| Eaton Vance Emerging Markets Local Inc I   | EEIIX  | \$1,432,651,316  | 1.01      | NP                                     | 26.00 | 26.00 | 12.44 | 3.06  | 6.13  | 10.25   | 0.02         | 0.95 | 3.72  |
| MFS Emerging Markets Debt Lcl Ccy I        | EMLIX  | \$505,392,286    | 0.85      | NP                                     | 19.51 | 19.51 | 9.20  | 1.73  | 4.36  | 9.87    | -0.12        | 0.93 | 2.31  |
| Bloomberg EM Local Currency Broad TR USD   |        |                  |           |                                        | 17.85 | 17.85 | 7.44  | -0.89 | 2.37  | 10.28   | -0.37        | 1.00 | 0.00  |
| <b>Global Bond</b>                         |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Invesco International Bond Y               | OIBYX  | \$1,423,607,302  | 0.79      | NP                                     | 16.90 | 16.90 | 9.04  | 0.36  | 3.06  | 9.92    | -0.26        | 1.03 | 2.89  |
| Nomura Global Bond Fund Class I            | IVSIX  | \$421,150,015    | 0.69      | NP                                     | 4.71  | 4.71  | 4.90  | 0.86  | 3.34  | 5.40    | -0.45        | 0.65 | 1.01  |
| Dodge & Cox Global Bond I                  | DODLX  | \$4,573,673,205  | 0.45      |                                        | 11.57 | 11.57 | 8.01  | 2.78  | 5.26  | 7.21    | -0.05        | 0.87 | 4.17  |
| Invesco Global Strategic Income Y          | OSIYX  | \$1,776,811,635  | 0.81      | NP                                     | 13.06 | 13.06 | 8.55  | 1.80  | 3.15  | 7.68    | -0.17        | 0.84 | 3.12  |
| Bloomberg Global Aggregate TR USD          |        |                  |           |                                        | 8.17  | 8.17  | 3.98  | -2.15 | 1.26  | 7.73    | -0.69        | 1.00 | 0.00  |
| <b>Inflation-Protected Bond</b>            |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Carillon Chartwell Real Income I           | BERIX  | \$267,947,694    | 0.55      | NP                                     | 13.22 | 13.22 | 9.36  | 4.76  | 4.94  | 6.86    | 0.23         | 0.92 | 3.42  |
| Hartford Inflation Plus I                  | HIPIX  | \$350,542,545    | 0.59      | NP                                     | 7.61  | 7.61  | 4.96  | 2.10  | 3.20  | 5.33    | -0.21        | 0.86 | 0.63  |
| PIMCO Real Return Instl                    | PRRIX  | \$7,728,925,956  | 0.55      |                                        | 8.17  | 8.17  | 4.80  | 1.40  | 3.39  | 6.22    | -0.29        | 1.02 | 0.33  |
| Bloomberg US Treasury US TIPS TR USD       |        |                  |           |                                        | 7.01  | 7.01  | 4.23  | 1.12  | 3.08  | 6.06    | -0.34        | 1.00 | 0.00  |
| <b>Nontraditional Bond</b>                 |        |                  |           |                                        |       |       |       |       |       |         |              |      |       |
| Eaton Vance Gbl Macro Abs Ret Advtg I      | EGRIX  | \$3,762,625,207  | 1.97      | NP                                     | 20.35 | 20.35 | 12.61 | 7.74  | 6.00  | 4.71    | 0.93         | 9.29 | 5.62  |
| Navigator Tactical Fixed Income I          | NTBIX  | \$7,466,695,877  | 1.07      | NP                                     | 2.98  | 2.98  | 7.02  | 3.13  | 5.52  | 4.94    | -0.03        | 9.42 | 1.26  |
| Counterpoint Tactical Income I             | CPITX  | \$2,043,546,091  | 2.00      | N                                      | 4.58  | 4.58  | 7.03  | 4.17  | 5.62  | 3.11    | 0.26         | 5.14 | 1.55  |
| BlackRock Strategic Income Opps Instl      | BSIIX  | \$45,891,813,425 | 0.71      | NP                                     | 8.60  | 8.60  | 7.04  | 3.17  | 3.85  | 3.66    | -0.05        | 9.32 | 1.22  |
| ICE BofA USD 3M Dep OR CM TR USD           |        |                  |           |                                        | 4.42  | 4.42  | 5.00  | 3.26  | 2.38  | 0.65    | -0.95        | 1.00 | 0.00  |

## FUND SNAPSHOT

## TRAILING RETURNS\*

## 5 YEAR RISK STATISTICS

| Name                                       | Ticker | AUM               | Exp Ratio | No Ticket Charge<br>(N-NFS P=Pershing) | YTD   | 1 Yr  | 3 Yr  | 5 Yr | 10 Yr | Std Dev | Sharpe Ratio | Beta | Alpha |
|--------------------------------------------|--------|-------------------|-----------|----------------------------------------|-------|-------|-------|------|-------|---------|--------------|------|-------|
| <b>Multisector Bond</b>                    |        |                   |           |                                        |       |       |       |      |       |         |              |      |       |
| NYLI MacKay Strategic Bond Class I         | MSDIX  | \$1,591,374,512   | 0.70      | NP                                     | 8.39  | 8.39  | 8.29  | 3.73 | 4.33  | 4.83    | 0.09         | 0.70 | 2.60  |
| Frost Credit Institutional                 | FCFIX  | \$519,605,375     | 0.66      | NP                                     | 5.46  | 5.46  | 8.41  | 4.39 | 5.48  | 3.93    | 0.27         | 0.53 | 2.68  |
| Intrepid Income Institutional              | ICMUX  | \$1,253,376,479   | 1.01      |                                        | 8.15  | 8.15  | 9.81  | 7.13 | 6.15  | 3.37    | 1.08         | 0.29 | 4.51  |
| PIMCO Income Instl                         | PIMIX  | \$217,425,625,875 | 0.54      |                                        | 11.04 | 11.04 | 8.57  | 3.89 | 5.09  | 5.43    | 0.12         | 0.80 | 3.11  |
| Bloomberg US Universal TR USD              |        |                   |           |                                        | 7.58  | 7.58  | 5.24  | 0.06 | 2.44  | 6.24    | -0.51        | 1.00 | 0.00  |
| <b>High Yield Bond</b>                     |        |                   |           |                                        |       |       |       |      |       |         |              |      |       |
| RBC BlueBay High Yield Bond I              | RGHYX  | \$1,230,533,398   | 0.57      | NP                                     | 9.02  | 9.02  | 9.65  | 4.56 | 6.29  | 6.25    | 0.21         | 0.90 | 0.15  |
| Manning & Napier High Yield Bond I         | MNHAX  | \$1,448,898,704   | 0.59      | NP                                     | 6.89  | 6.89  | 10.08 | 6.38 | 7.33  | 5.44    | 0.56         | 0.75 | 2.02  |
| BrandywineGLOBAL High Yield I              | BGHIX  | \$3,549,006,772   | 0.65      | NP                                     | 5.45  | 5.45  | 10.00 | 4.89 | 7.86  | 6.15    | 0.27         | 0.86 | 0.50  |
| Fidelity Capital & Income                  | FAGIX  | \$14,833,147,924  | 0.90      | N                                      | 12.36 | 12.36 | 12.00 | 7.03 | 7.93  | 7.64    | 0.49         | 1.07 | 2.38  |
| ICE BofA US High Yield TR USD              |        |                   |           |                                        | 8.50  | 8.50  | 10.03 | 4.50 | 6.45  | 6.82    | 0.19         | 1.00 | 0.00  |
| <b>Bank Loan (Floating Rate Bond)</b>      |        |                   |           |                                        |       |       |       |      |       |         |              |      |       |
| Nomura Floating Rate Institutional         | DDFLX  | \$634,084,500     | 0.67      | NP                                     | 5.96  | 5.96  | 9.04  | 6.32 | 5.16  | 3.01    | 0.98         | 0.95 | 0.06  |
| T. Rowe Price Floating Rate                | PRFRX  | \$4,266,242,611   | 0.76      | NP                                     | 6.55  | 6.55  | 9.17  | 6.21 | 5.19  | 3.03    | 0.94         | 0.96 | -0.08 |
| Guggenheim Floating Rate Strats Instl      | GIFIX  | \$588,553,802     | 0.80      | NP                                     | 4.07  | 4.07  | 8.00  | 5.60 | 4.78  | 3.26    | 0.69         | 1.04 | -0.89 |
| Aristotle Floating Rate Income I-2         | PLFDX  | \$3,822,927,672   | 0.80      | NP                                     | 6.45  | 6.45  | 9.49  | 6.38 | 5.47  | 3.15    | 0.96         | 1.00 | -0.03 |
| Benchmark 1: Morningstar LSTA US LL TR USD |        |                   |           |                                        | 5.90  | 5.90  | 9.35  | 6.42 | 5.83  | 3.10    | 0.99         | 1.00 | 0.00  |
| <b>Short-Term Muni</b>                     |        |                   |           |                                        |       |       |       |      |       |         |              |      |       |
| AB Municipal Bond Inflation Strategy Adv   | AUNYX  | \$1,579,848,456   | 0.50      | NP                                     | 4.94  | 4.94  | 4.22  | 2.94 | 3.04  | 4.88    | -0.07        | 1.38 | 2.46  |
| DFA Municipal Real Return Institutional    | DMREX  | \$1,799,352,004   | 0.24      |                                        | 3.12  | 3.12  | 2.93  | 2.79 | 2.75  | 3.26    | -0.17        | 0.88 | 1.24  |
| PIMCO Short Duration Muni Income Inst      | PSDIX  | \$528,496,492     | 0.33      |                                        | 4.47  | 4.47  | 3.96  | 1.96 | 1.97  | 2.20    | -0.67        | 0.72 | 0.08  |
| Invesco Short Term Municipal Y             | ORSYX  | \$1,608,705,153   | 0.51      | P                                      | 3.62  | 3.62  | 3.23  | 1.95 | 2.08  | 1.26    | -1.20        | 0.38 | -0.65 |
| Bloomberg Municipal 3 Yr 2-4 TR USD        |        |                   |           |                                        | 4.11  | 4.11  | 3.20  | 1.29 | 1.64  | 2.87    | -0.73        | 1.00 | 0.00  |
| <b>Intermediate-Term Muni</b>              |        |                   |           |                                        |       |       |       |      |       |         |              |      |       |
| Russell Inv Tax-Exempt Bond M              | RBCUX  | \$6,363,617,355   | 0.41      |                                        | 4.37  | 4.37  | 4.13  | 1.34 | 2.43  | 4.99    | -0.39        | 1.00 | 0.19  |
| Nuveen Intermediate Duration Muni Bd I     | NUVBX  | \$8,529,810,748   | 0.44      | P                                      | 4.82  | 4.82  | 4.17  | 1.14 | 2.43  | 5.28    | -0.40        | 1.06 | 0.11  |
| JPMorgan Tax Aware Real Return I           | TXRIX  | \$636,547,257     | 0.45      | NP                                     | 3.99  | 3.99  | 3.79  | 2.72 | 2.52  | 5.33    | -0.10        | 0.98 | 1.52  |
| American Funds Tax-Exempt Bond F2          | TEAFX  | \$24,072,669,931  | 0.38      | NP                                     | 4.02  | 4.02  | 4.38  | 1.13 | 2.47  | 5.96    | -0.35        | 1.19 | 0.42  |
| Bloomberg Municipal 1-15 Yr TR USD         |        |                   |           |                                        | 5.18  | 5.18  | 3.75  | 1.16 | 2.27  | 4.90    | -0.43        | 1.00 | 0.00  |



FUND SNAPSHOT

TRAILING RETURNS\*

5 YEAR RISK STATISTICS

| Name                                    | Ticker | AUM              | Exp Ratio | No Ticket Charge<br>(N-NFS P=Pershing) | YTD  | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Std Dev | Sharpe Ratio | Beta | Alpha |
|-----------------------------------------|--------|------------------|-----------|----------------------------------------|------|------|------|------|-------|---------|--------------|------|-------|
| Long-Term Muni                          |        |                  |           |                                        |      |      |      |      |       |         |              |      |       |
| Vanguard Long-Term Tax-Exempt Adm       | VWLUX  | \$18,743,625,356 | 0.09      |                                        | 3.92 | 3.92 | 4.47 | 0.90 | 2.72  | 7.33    | -0.30        | 1.17 | 0.58  |
| Vanguard High-Yield Tax-Exempt Adm      | VWALX  | \$16,715,673,807 | 0.09      |                                        | 4.00 | 4.00 | 5.25 | 1.36 | 3.14  | 7.52    | -0.23        | 1.19 | 1.10  |
| Invesco AMT-Free Municipal Inc Y        | OMFYX  | \$1,917,991,128  | 0.67      | P                                      | 2.57 | 2.57 | 4.01 | 0.80 | 4.00  | 7.51    | -0.31        | 1.19 | 0.54  |
| Bloomberg Municipal TR USD              |        |                  |           |                                        | 4.25 | 4.25 | 3.88 | 0.80 | 2.34  | 6.22    | -0.39        | 1.00 | 0.00  |
| High Yield Muni                         |        |                  |           |                                        |      |      |      |      |       |         |              |      |       |
| T. Rowe Price Tax-Free High Yield       | PRFHX  | \$3,390,253,775  | 0.63      | NP                                     | 3.98 | 3.98 | 5.65 | 1.57 | 2.92  | 7.48    | -0.21        | 1.08 | 0.47  |
| American High-Income Municipal Bond F-2 | AHMFY  | \$13,641,351,553 | 0.42      | NP                                     | 4.56 | 4.56 | 6.39 | 2.39 | 3.76  | 7.23    | -0.10        | 1.05 | 1.20  |
| American Century High-Yield Muni I      | AYMIX  | \$559,735,337    | 0.40      | NP                                     | 3.16 | 3.16 | 4.93 | 1.31 | 3.23  | 7.42    | -0.24        | 1.08 | 0.21  |
| PIMCO High Yield Municipal Bond I       | PHMIX  | \$5,876,581,858  | 0.55      |                                        | 3.49 | 3.49 | 5.63 | 1.59 | 3.83  | 7.45    | -0.20        | 1.08 | 0.49  |
| Bloomberg 65% High Grade/35% HY TR USD  |        |                  |           |                                        | 3.62 | 3.62 | 4.61 | 1.29 | 3.06  | 6.78    | -0.28        | 1.00 | 0.00  |

## FUND SNAPSHOT

## TRAILING RETURNS\*

## 5 YEAR RISK STATISTICS

| Name                                    | Ticker | AUM             | Exp Ratio | No Ticket Charge<br>(N=NFS P=Pershing) | YTD   | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr | Std Dev | Sharpe Ratio | Beta  | Alpha |
|-----------------------------------------|--------|-----------------|-----------|----------------------------------------|-------|-------|-------|-------|-------|---------|--------------|-------|-------|
| Long/Short Equity                       |        |                 |           |                                        |       |       |       |       |       |         |              |       |       |
| Counterpoint Tactical Equity I          | CPIEX  | \$549,433,904   | 1.78      | N                                      | 10.17 | 10.17 | 17.25 | 22.73 | 6.87  | 13.57   | 1.33         | 0.25  | 15.35 |
| Gotham Absolute Return Institutional    | GARIX  | \$1,041,577,603 | 1.50      | NP                                     | 16.24 | 16.24 | 18.25 | 14.78 | 8.94  | 10.18   | 1.08         | 0.61  | 4.05  |
| AQR Long-Short Equity I                 | QLEIX  | \$8,038,419,806 | 5.33      | NP                                     | 34.43 | 34.43 | 29.56 | 27.70 | 12.27 | 11.97   | 1.84         | 0.20  | 19.75 |
| Boston Partners Long/Short Rsrch Instl  | BPIRX  | \$592,511,950   | 1.84      |                                        | 14.96 | 14.96 | 10.97 | 12.49 | 6.62  | 8.97    | 0.98         | 0.41  | 4.20  |
| S&P 500 TR USD                          |        |                 |           |                                        | 17.88 | 17.88 | 23.01 | 14.42 | 14.82 | 15.11   | 0.75         | 1.00  | 0.00  |
| Option Writing                          |        |                 |           |                                        |       |       |       |       |       |         |              |       |       |
| Horizon Defined Risk Investor           | HNDRX  | \$954,870,677   | 1.04      |                                        | 10.78 | 10.78 | 13.70 | 8.63  |       | 7.37    | 0.72         | 0.73  | 4.48  |
| Parametric Volatil Risk Prm-Defensv I   | EIVPX  | \$1,244,587,213 | 0.47      | NP                                     | 12.88 | 12.88 | 15.39 | 10.61 |       | 8.07    | 0.88         | 0.81  | 6.28  |
| Princeton Premium I                     | PPFIX  | \$281,192,175   | 2.49      |                                        | 7.45  | 7.45  | 5.86  | 6.78  |       | 2.75    | 1.11         | 0.03  | 3.22  |
| JPMorgan Hedged Equity 2 I              | JHQDX  | \$5,344,095,290 | 0.59      | NP                                     | 7.70  | 7.70  | 13.58 |       |       |         |              |       |       |
| Morningstar Mod Con Tgt Risk TR USD     |        |                 |           |                                        | 12.87 | 12.87 | 10.02 | 4.06  | 6.10  | 8.62    | 0.12         | 1.00  | 0.00  |
| Multialternative                        |        |                 |           |                                        |       |       |       |       |       |         |              |       |       |
| AQR Diversifying Strategies I           | QDSIX  | \$5,947,702,791 | 3.06      | N                                      | 16.36 | 16.36 | 12.79 | 12.74 |       | 6.44    | 1.37         | 0.01  | 8.88  |
| AQR Style Premia Alternative I          | QSPIX  | \$1,924,418,264 | 5.89      | NP                                     | 14.81 | 14.81 | 16.16 | 20.65 | 5.99  | 16.66   | 1.01         | -0.22 | 17.10 |
| FS Multi-Strategy Alternatives I        | FSMSX  | \$1,599,813,404 | 1.72      | NP                                     | 4.31  | 4.31  | 4.77  | 6.22  |       | 2.96    | 0.86         | 0.14  | 2.59  |
| Principal Global Multi-Strategy Instl   | PSMIX  | \$517,231,898   | 1.47      | NP                                     | 10.47 | 10.47 | 8.63  | 5.86  | 4.76  | 4.31    | 0.57         | 0.37  | 2.07  |
| Morningstar Mod Con Tgt Risk TR USD     |        |                 |           |                                        | 12.87 | 12.87 | 10.02 | 4.06  | 6.10  | 8.62    | 0.12         | 1.00  | 0.00  |
| Systematic Trend (Managed Futures)      |        |                 |           |                                        |       |       |       |       |       |         |              |       |       |
| AQR Managed Futures Strategy HV I       | QMHIX  | \$1,021,001,392 | 3.87      | NP                                     | 19.98 | 19.98 | 9.88  | 14.27 | 3.72  | 17.23   | 0.66         | 1.74  | 6.92  |
| AQR Managed Futures Strategy I          | AQMIX  | \$2,539,487,831 | 2.72      | NP                                     | 14.63 | 14.63 | 8.15  | 11.13 | 3.58  | 11.60   | 0.68         | 1.17  | 4.80  |
| Virtus AlphaSimplex Mgd Futs Strat I    | ASFYX  | \$1,173,840,345 | 1.45      | NP                                     | -9.67 | -9.67 | -7.79 | 1.94  | 1.80  | 14.51   | -0.03        | 1.65  | -4.74 |
| LoCorr Market Trend I                   | LOTIX  | \$300,000,876   | 1.77      | NP                                     | 4.08  | 4.08  | -0.67 | 5.17  | 2.66  | 13.20   | 0.19         | 1.47  | -1.32 |
| Barclay BTOP50 Index                    |        |                 |           |                                        | 1.60  | 1.60  | 1.67  | 5.84  | 3.00  | 7.89    | 0.33         | 1.00  | 0.00  |
| Equity Market Neutral / Event Driven    |        |                 |           |                                        |       |       |       |       |       |         |              |       |       |
| BlackRock Global Equity Mkt Netrl Instl | BDMIX  | \$8,625,487,147 | 1.34      | NP                                     | 18.27 | 18.27 | 18.04 | 11.59 | 6.34  | 5.59    | 1.45         | 0.03  | 7.47  |
| Vanguard Market Neutral Inv             | VMNFX  | \$379,072,080   | 1.40      |                                        | 9.19  | 9.19  | 9.06  | 12.65 | 3.60  | 6.86    | 1.26         | -0.08 | 9.78  |
| AQR Equity Market Neutral I             | QMNIX  | \$3,290,727,573 | 5.48      | NP                                     | 26.53 | 26.53 | 22.91 | 22.68 | 6.97  | 11.13   | 1.60         | -0.14 | 19.39 |
| First Trust Merger Arbitrage CI I       | VARBX  | \$1,568,175,337 | 1.84      | NP                                     | 6.06  | 6.06  | 4.95  | 4.55  | 3.92  | 1.86    | 0.58         | 0.23  | 1.51  |
| S&P 500 TR USD                          |        |                 |           |                                        | 17.88 | 17.88 | 23.01 | 14.42 | 14.82 | 15.11   | 0.75         | 1.00  | 0.00  |



## FUND SNAPSHOT

## TRAILING RETURNS\*

## 5 YEAR RISK STATISTICS

| Name                                     | Ticker | AUM             | Exp Ratio | No Ticket Charge<br>(N-NFS P=Pershing) | YTD   | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr | Std Dev | Sharpe Ratio | Beta | Alpha |
|------------------------------------------|--------|-----------------|-----------|----------------------------------------|-------|-------|-------|-------|-------|---------|--------------|------|-------|
| <b>Commodities</b>                       |        |                 |           |                                        |       |       |       |       |       |         |              |      |       |
| VanEck CM Commodity Index Y              | CMCYX  | \$611,771,637   | 0.70      | NP                                     | 8.28  | 8.28  | 3.33  | 11.22 | 7.42  | 11.95   | 0.66         | 0.82 | 1.68  |
| AQR Risk-Balanced Commodities Strategy I | ARCIX  | \$1,358,596,517 | 1.03      | NP                                     | 20.88 | 20.88 | 9.02  | 17.05 | 11.53 | 14.43   | 0.92         | 0.92 | 6.38  |
| PIMCO CommoditiesPLUS® Strategy Instl    | PCLIX  | \$4,843,537,673 | 0.82      |                                        | 6.63  | 6.63  | 4.71  | 15.31 | 9.89  | 15.03   | 0.79         | 0.99 | 4.48  |
| Parametric Commodity Strategy I          | EIPCX  | \$2,374,082,407 | 0.67      | NP                                     | 22.29 | 22.29 | 8.65  | 14.37 | 9.84  | 12.40   | 0.87         | 0.87 | 4.17  |
| Bloomberg Commodity TR USD               |        |                 |           |                                        | 15.77 | 15.77 | 3.96  | 10.64 | 5.73  | 13.48   | 0.56         | 1.00 | 0.00  |
| <b>Natural Resources</b>                 |        |                 |           |                                        |       |       |       |       |       |         |              |      |       |
| Franklin Natural Resources Adv           | FNRA   | \$451,011,883   | 0.75      | NP                                     | 30.71 | 30.71 | 11.17 | 19.61 | 8.21  | 20.60   | 0.81         | 0.97 | -0.31 |
| VanEck Global Resources Fund Y           | GHAYX  | \$721,564,193   | 1.13      | NP                                     | 36.43 | 36.43 | 8.51  | 10.41 | 8.17  | 20.57   | 0.42         | 0.88 | -6.77 |
| Victory Global Energy Transition Y       | RSNYX  | \$531,861,940   | 1.15      | NP                                     | 70.14 | 70.14 | 21.97 | 35.17 | 13.97 | 25.43   | 1.18         | 0.84 | 15.41 |
| BNY Mellon Natural Resources I           | DLDRX  | \$1,120,953,964 | 0.89      | NP                                     | 14.99 | 14.99 | 5.73  | 17.11 | 12.67 | 23.44   | 0.65         | 1.05 | -3.29 |
| S&P North American Natural Resources TR  |        |                 |           |                                        | 21.11 | 21.11 | 10.72 | 20.56 | 9.76  | 20.80   | 0.84         | 1.00 | 0.00  |
| <b>Real Estate</b>                       |        |                 |           |                                        |       |       |       |       |       |         |              |      |       |
| Virtus Duff & Phelps Real Estate Secs I  | PHRIX  | \$335,691,985   | 0.99      | NP                                     | 0.56  | 0.56  | 7.41  | 6.14  | 5.98  | 18.31   | 0.23         | 1.00 | -0.40 |
| Cohen & Steers Instl Realty Shares       | CSRIX  | \$7,901,785,307 | 0.75      |                                        | 3.09  | 3.09  | 7.27  | 5.77  | 6.48  | 18.36   | 0.21         | 0.98 | -0.68 |
| Baron Real Estate Institutional          | BREIX  | \$2,398,896,513 | 1.05      | NP                                     | 5.19  | 5.19  | 13.94 | 5.65  | 10.69 | 20.69   | 0.21         | 0.97 | -0.32 |
| DWS RREEF Real Estate Securities Instl   | RRRRX  | \$935,033,826   | 0.63      | NP                                     | -0.13 | -0.13 | 6.00  | 4.35  | 5.35  | 18.26   | 0.14         | 0.98 | -2.04 |
| S&P United States REIT TR USD            |        |                 |           |                                        | 3.01  | 3.01  | 8.32  | 6.58  | 5.59  | 18.30   | 0.25         | 1.00 | 0.00  |
| <b>Global Real Estate</b>                |        |                 |           |                                        |       |       |       |       |       |         |              |      |       |
| American Century Global Real Estate I    | ARYNX  | \$796,374,067   | 0.92      | NP                                     | 6.84  | 6.84  | 8.89  | 4.92  | 5.90  | 16.85   | 0.17         | 0.97 | -0.06 |
| BNY Mellon Developed Markets RE Scs - I  | DRLIX  | \$310,843,092   | 1.05      | P                                      | 9.11  | 9.11  | 8.47  | 4.45  | 5.17  | 17.35   | 0.14         | 0.99 | -0.51 |
| Cohen & Steers Global Realty I           | CSSPX  | \$2,047,136,765 | 0.90      | NP                                     | 10.61 | 10.61 | 7.29  | 3.24  | 4.87  | 17.11   | 0.07         | 0.98 | -1.67 |
| PGIM Global Real Estate Z                | PURZX  | \$997,795,977   | 0.96      | NP                                     | 9.21  | 9.21  | 7.99  | 3.38  | 4.20  | 17.32   | 0.08         | 0.99 | -1.53 |
| S&P Global REIT TR USD                   |        |                 |           |                                        | 8.88  | 8.88  | 8.06  | 5.02  | 4.92  | 17.26   | 0.17         | 1.00 | 0.00  |
| <b>Allocation - 15% to 30% Equity</b>    |        |                 |           |                                        |       |       |       |       |       |         |              |      |       |
| Fidelity Advisor Asset Manager 20% I     | FTIWX  | \$6,277,200,595 | 0.51      | N                                      | 9.55  | 9.55  | 7.60  | 3.05  | 4.39  | 5.81    | -0.03        | 0.79 | 0.84  |
| Manning & Napier Pro-Blend Cnsvr Term I  | MNCIX  | \$290,938,262   | 0.65      | NP                                     | 8.16  | 8.16  | 7.12  | 2.94  | 4.95  | 5.82    | -0.05        | 0.78 | 0.73  |
| PIMCO Inflation Response MultiAsst Instl | PIRMX  | \$2,124,117,553 | 1.91      |                                        | 16.75 | 16.75 | 9.46  | 7.21  | 7.01  | 7.57    | 0.51         | 0.85 | 5.01  |
| BlackRock Managed Income Institutional   | BLDIX  | \$871,296,458   | 0.47      | NP                                     | 9.87  | 9.87  | 8.41  | 4.08  | 4.98  | 6.58    | 0.13         | 0.88 | 2.00  |
| Morningstar Con Tgt Risk TR USD          |        |                 |           |                                        | 10.40 | 10.40 | 7.20  | 1.81  | 3.98  | 7.24    | -0.18        | 1.00 | 0.00  |

## FUND SNAPSHOT

## TRAILING RETURNS\*

## 5 YEAR RISK STATISTICS

| Name                                     | Ticker | AUM               | Exp Ratio | No Ticket Charge<br>(N-NFS P=Pershing) | YTD   | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr | Std Dev | Sharpe Ratio | Beta | Alpha |
|------------------------------------------|--------|-------------------|-----------|----------------------------------------|-------|-------|-------|-------|-------|---------|--------------|------|-------|
| Allocation - 30% to 50% Equity           |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Lord Abbett Multi-Asset Income I         | ISFYX  | \$795,424,722     | 0.94      | NP                                     | 11.73 | 11.73 | 10.41 | 4.50  | 6.39  | 8.13    | 0.17         | 0.90 | 0.48  |
| Vanguard Tax-Managed Balanced Adm        | VTMFx  | \$11,523,572,958  | 0.09      |                                        | 11.28 | 11.28 | 12.98 | 7.33  | 8.40  | 9.42    | 0.45         | 1.03 | 3.14  |
| Fidelity Advisor Multi-Asset Income I    | FAYZX  | \$3,218,123,719   | 0.84      | N                                      | 14.11 | 14.11 | 11.90 | 7.52  | 8.93  | 9.78    | 0.45         | 0.99 | 3.40  |
| American Fds TaxAwr Cnsvr Gr&Inc Port F2 | TXIFX  | \$6,106,453,999   | 0.45      | NP                                     | 14.08 | 14.08 | 12.11 | 7.40  | 7.82  | 8.83    | 0.48         | 1.00 | 3.19  |
| Morningstar Mod Con Tgt Risk TR USD      |        |                   |           |                                        | 12.87 | 12.87 | 10.02 | 4.06  | 6.10  | 8.62    | 0.12         | 1.00 | 0.00  |
| Allocation - 50% to 70% Equity           |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Permanent Portfolio Permanent I          | PRPFx  | \$6,435,630,102   | 0.81      | NP                                     | 28.78 | 28.78 | 19.84 | 12.52 | 11.19 | 9.09    | 0.99         | 0.76 | 6.65  |
| Fidelity Puritan                         | FPURX  | \$31,907,124,369  | 0.47      | N                                      | 12.30 | 12.30 | 17.07 | 9.57  | 10.68 | 11.60   | 0.56         | 1.03 | 3.44  |
| American Funds American Balanced F2      | AMBFx  | \$269,724,909,057 | 0.35      | NP                                     | 18.69 | 18.69 | 16.02 | 9.80  | 10.02 | 10.30   | 0.64         | 0.95 | 3.73  |
| Columbia Balanced Inst                   | CBALX  | \$10,200,759,520  | 0.66      | NP                                     | 14.17 | 14.17 | 16.71 | 8.78  | 9.74  | 10.92   | 0.52         | 0.99 | 2.72  |
| Morningstar Mod Tgt Risk TR USD          |        |                   |           |                                        | 15.95 | 15.95 | 12.43 | 5.95  | 7.83  | 10.43   | 0.29         | 1.00 | 0.00  |
| Allocation - 70% to 85% Equity           |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| First Eagle US I                         | FEVIX  | \$1,698,176,058   | 0.88      | NP                                     | 22.89 | 22.89 | 17.80 | 12.96 | 11.18 | 12.67   | 0.77         | 0.96 | 4.85  |
| Putnam Dynamic Asset Allocation Gr Y     | PAGYX  | \$3,070,565,283   | 0.76      | NP                                     | 18.70 | 18.70 | 19.71 | 10.82 | 10.56 | 12.21   | 0.64         | 0.98 | 2.77  |
| American Funds Growth and Inc Port F2    | GAIEY  | \$21,949,861,341  | 0.44      | NP                                     | 18.49 | 18.49 | 17.45 | 9.75  | 10.69 | 11.98   | 0.56         | 0.97 | 1.80  |
| FPA Crescent                             | FPACX  | \$12,259,551,678  | 1.06      |                                        | 17.66 | 17.66 | 17.27 | 11.02 | 9.84  | 10.72   | 0.72         | 0.83 | 3.55  |
| Morningstar Mod Agg Tgt Risk TR USD      |        |                   |           |                                        | 18.45 | 18.45 | 14.98 | 7.94  | 9.59  | 12.12   | 0.42         | 1.00 | 0.00  |
| Allocation - 85%+ Equity                 |        |                   |           |                                        |       |       |       |       |       |         |              |      |       |
| Franklin Multi-Asset Growth I            | LANIX  | \$945,709,799     | 0.81      |                                        | 16.74 | 16.74 | 17.07 | 10.17 | 9.54  | 12.88   | 0.56         | 0.93 | 0.92  |
| Principal SAM Strategic Growth Inst      | PSWIX  | \$2,528,599,156   | 0.83      | NP                                     | 16.86 | 16.86 | 18.51 | 10.11 | 10.90 | 14.20   | 0.52         | 1.03 | 0.34  |
| American Funds Growth Portfolio F2       | GWPEX  | \$25,134,535,001  | 0.47      | NP                                     | 20.77 | 20.77 | 23.39 | 10.36 | 12.74 | 16.11   | 0.49         | 1.12 | 0.26  |
| Meeder Dynamic Allocation Institutional  | DYGIX  | \$504,691,827     | 1.16      | NP                                     | 17.60 | 17.60 | 17.56 | 10.54 | 10.85 | 13.96   | 0.55         | 1.01 | 0.88  |
| Morningstar Agg Tgt Risk TR USD          |        |                   |           |                                        | 20.43 | 20.43 | 17.03 | 9.59  | 10.89 | 13.53   | 0.50         | 1.00 | 0.00  |

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The risk statistics used for basis of comparison are defined as follows:

Annualized Returns represent the yearly increase (or decrease) in the value of an investment, including the effects of compounding.

Standard Deviation is the average deviation of a return series from its mean. The measure of volatility on either side of the average range of returns for a given period.

Sharpe Ratio is a measure of reward per unit of risk - the higher the Sharpe Ratio, the better. It is a portfolio's excess return over the risk-free rate divided by the portfolio's standard deviation. The portfolio's excess return is its geometric mean return minus the geometric mean return of the risk-free instrument.

Beta is a measure of risk that reflects a fund's sensitivity to fluctuations in the market. A measure of 1 means the fund will move with the market. A measure less than 1 means the fund will be less volatile than the market and a measure greater than 1 means the fund will be more volatile.

Alpha is a risk adjusted rate of return above a benchmark. It represents the extra return the investor should expect relative to the market for the given risk they have taken on. The higher the number the better.

Beta is a measure of risk that reflects a fund's sensitivity to fluctuations in the market. A measure of 1 means the fund will move with the market. A measure less than 1 means the fund will be less volatile than the market and a measure greater than 1 means the fund will be more volatile.

Up Capture is a measure of an investment manager's overall performance in up-markets. The up-market capture ratio is used to evaluate how well a manager performed relative to an index during periods when that index has risen. The ratio is calculated by dividing the manager's returns by the returns of the index during the up-market, and multiplying that factor by 100.

Down Capture is a measure of an investment manager's overall performance in down-markets. The down-market capture ratio is used to evaluate how well or poorly a manager performed relative to an index during periods when that index has dropped. The ratio is calculated by dividing the manager's returns by the returns of the index during the down-market and multiplying that factor by 100.

\*Returns obtained from Morningstar as of 12.31.2025.

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