

November 14, 2024

## 1099 Delivery Schedule for Tax Year 2024 Reporting

**New for Tax Year 2024:** We have increased the frequency of our production and delivery of 1099 tax statements which will be delivered weekly beginning January 31.

The delivery schedule for IRS Form 1099 (B, DIV, INT, OID and MISC) tax statements for the 2024 tax year are below.

We will evaluate each account to determine whether we have received final tax information for each security. This method accelerates the issuing of original 1099 forms and reduces the publishing of revised forms.

PRODUCTION DATE	DELIVERY EVENT
January 31, 2025	<ul style="list-style-type: none"> <li>Form 1099 will be delivered for accounts with holdings and income that typically do not require reclassification or additional information from issuers. Generally, this includes accounts holding stocks, bonds and options.<sup>1</sup></li> </ul>
February 7, 2025 (New for Tax Year 2024)	<ul style="list-style-type: none"> <li>Form 1099 delivery will begin for accounts that include mutual funds, real estate investment trusts (REITs) and certain equities for which issuers have finalized any income reclassifications and Pershing has completed processing.<sup>1</sup></li> <li>Revision delivery for 1099s sent January 31, as required.</li> </ul>
February 14, 2025	<ul style="list-style-type: none"> <li>Form 1099 delivery will continue for accounts that include mutual funds, REITs and certain equities for which issuers have finalized reporting and Pershing has completed processing after the February 7 delivery.<sup>1</sup></li> <li>Pending 1099 Notices will be delivered for accounts where we are still awaiting data from issuers or in cases where we have not completed processing and review of all information. The notice will list investments that are awaiting information from issuers or trustees or final review and will indicate the possible delivery date of an investor's 1099. This notice, which will be in <i>Document Center &gt; Tax Documents</i>, will be delivered when information is not finalized before the February 14 delivery is prepared.</li> <li>Revision delivery for 1099s sent January 31 through February 7, as required.</li> </ul>

<p>February 21, 2025<sup>2</sup> (New for Tax Year 2024)</p>	<ul style="list-style-type: none"> <li>• Form 1099 delivery will continue for accounts that include mutual funds, REITs and certain equities for which issuers have finalized reporting and Pershing has completed processing after the February 14 delivery.<sup>1</sup></li> <li>• Revision delivery for 1099s sent January 31 through February 14, as required.</li> </ul>
<p>February 28, 2025<sup>2</sup></p>	<ul style="list-style-type: none"> <li>• Form 1099 delivery will continue for accounts that include mutual funds, REITs and certain equities for which issuers have finalized reporting and Pershing has completed processing after the February 21 delivery, as well as accounts holding certain unit investment trusts (UITs), and Widely Held Fixed Investment Trusts (WHFITs).</li> <li>• Revision delivery for 1099s sent January 31 through February 21, as required.</li> </ul>
<p>March 7, 2025<sup>2</sup> (New for Tax Year 2024)</p>	<ul style="list-style-type: none"> <li>• Form 1099 delivery will continue to be delivered for accounts for which we can now include information that has been finalized from issuers of mutual funds, REITs, and remaining unit investment trusts (UITs) and Pershing has completed processing after the February 21 delivery.<sup>1</sup></li> <li>• Revision delivery for 1099s sent January 31 through February 28, as required.</li> </ul>
<p>March 14, 2025<sup>2</sup></p>	<ul style="list-style-type: none"> <li>• Form 1099 delivery will occur for all remaining accounts, regardless of whether pending income reclassifications for the account's income have been received from issuers. This delivery will also include accounts holding complex non-equity securities, such as real estate mortgage investment conduits (REMICs).</li> <li>• Revision delivery for 1099s sent in January 31 through March 7, as required.</li> </ul>

<sup>1</sup> Holding only these types of securities does not guarantee that your clients' tax statements will be mailed on the indicated date.

<sup>2</sup> Pershing's 30-day extension to the mailing requirement will accommodate these phases of the mailing.

## Investor Communications

### Statement Messages

A statement message will be included in investors' November and December statements informing them of the 1099 tax statement mail dates.

*Please note the following information for Pershing's IRS Form 1099 (B, DIV, INT, MISC and OID): Your Form 1099 will be delivered in the first months of the year, beginning January 31. By February 14, you will be mailed either your Form 1099 or a special Pending 1099 Notice. The Pending 1099 Notice will be sent if we have not received and processed final information from issuers and trustees of securities that you hold by the as of date of the February 14 Form 1099 delivery. You will also be sent the notice if your information is still being reviewed and finalized. The notice will inform you of the securities that are pending final reporting and provides the anticipated delivery date of your 1099. Your 1099 will be delivered no later than March 14.*

The following message will be included in the January statement.

*Important Reminder for Pershing's IRS Form 1099 (B, DIV, INT, OID and MISC): As a reminder, by February 14, you will be delivered either your 1099 form or a Pending 1099 Notice. The Pending 1099 Notice will be sent if issuers of securities you hold have not yet provided their final tax information. It will inform you of the securities that are pending final reporting and will provide the anticipated delivery date of your 1099 form. Your 1099 will be delivered no later than March 14.*

### Electronic Delivery of Tax Documents

In this rapidly changing environment, eDelivery will provide the fastest and most secure access to clients' 1099 forms, as well as other tax documents. The following message will appear on investor statements throughout the tax season:

#### Receive Tax Documents Faster

We know that receiving your tax documents is important to you. Access them faster and more securely via eDelivery. The benefits of eDelivery include:

- Faster access to account documents
- Increased security of personal information
- Less mail and paper to manage

To enroll in eDelivery, log in to your account at [netinvestor.com](https://netinvestor.com), select "Go Paperless" at the top of any page and follow the on-screen prompts for setup. Continued receipt of hard copy documents may be subject to additional fees. Contact your investment advisor if you have any questions about eDelivery.

Please contact us if you have any questions.