

# Spotlight Fund of the Month

## Quick Facts

**NYLI MacKay Strategic Bond I (MSDIX)**

**Morningstar** --- ☆☆☆☆☆

**Category** --- **US Fund Multisector Bond**

**Total Assets** --- **\$1.67 billion**



**Investment  
Management**

## Why We Like This Fund

The NYLI MacKay Strategic Bond I (MSDIX) is a flexible, multi-sector bond fund that seeks total return by investing primarily in domestic and foreign debt securities. The fund takes a dynamic approach across the entire bond universe, avoiding over-reliance on any single segment of the market sector to identify total return opportunities. The New York Life system differentiates its investment process by uncovering value through deep fundamental research and careful security selection while utilizing macroeconomic analysis to inform risk-taking. With a focus on disciplined risk management, the team emphasizes rigorous security analysis to help mitigate downside risk, with portfolio-level risk controls and volatility monitoring. The fund's removal of three named managers not involved in day-to-day decisions and addition of two who are involved have strengthened the fund's management structure. Since co-lead Neal Moriarty joined the fund in October 2018, long-term performance has been very competitive. From a performance perspective, MSDIX has outperformed its Morningstar category average on trailing 1-, 3-, 5, and 10-year bases while carrying less risk than its average category peer and the benchmark.

## Where to Use

NYLI MacKay Strategic Bond I (MSDIX) is a quintessential multi-sector bond fund that delivers broadly diversified fixed income exposure. The strategy's demonstrated ability to produce above-average returns with lower volatility while bearing less risk than most peers may help diversify equity risk in a total portfolio context. This is a strong bond fund capable of anchoring nearly any fixed income portfolio.

## What are the Top-Rated Funds Lists?

The Top-Rated Mutual Funds and Exchange Traded Funds (ETF) Lists are resources that feature a list of equity, fixed income, and alternative mutual funds or ETFs that are selected by Osaic Research using proprietary screening criteria and selection methodology. The lists are designed to help you narrow the wide universe of funds available to a more manageable selection of higher-quality funds. Spectrums of asset class categories are covered. In most categories, you will find at least one risk-averse fund option and one option where the focus is geared more toward alpha generation, with the potential for higher volatility.

You can access the **Top-Rated Funds Lists** by visiting the **Market Research** page through **Vision2020** or by reaching out to [Research@Osaic.com](mailto:Research@Osaic.com).

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