

Spotlight Fund of the Month

Quick Facts

BlackRock Global Equity Market Neutral Fund (BDMIX)

Morningstar --- ☆☆☆☆☆

Category --- US Fund Equity Market Neutral

Total Assets --- \$5.9 billion

BlackRock®

Why We Like This Fund

The BlackRock Global Equity Market Neutral Fund (BDMIX) applies a quantitative, technology-driven investment process in seeking true diversification and consistent returns through market cycles. The strategy focuses on maintaining low correlations to traditional market exposures and risk factors while generating differentiated returns independent of market direction. This robust yet flexible research process relies on the deep resources in data analytics, natural language processing, and machine learning at BlackRock to help identify and convert critical fundamental and alternative data into individual alpha-generating signals that ultimately combine to form its stock-selection model. An experienced team of portfolio managers led by Raffaele Savi and Kevin Franklin, supported by 40 researchers in BlackRock's systematic active equity group, then blends dozens of signals from company fundamentals, market sentiment, and macro themes to rank the entire universe of 7000 developed market stocks. The combination of human input with machine learning techniques eventually settles on an optimal blend of long and short positions built to succeed across a wide range of market scenarios. Since a process change in 2022 that introduced more individual stock positions and greater leverage, the strategy has delivered exceptional returns in excess of 16% annualized over the three years through July 2025. The fund ranks in the top decile of category peers over the last two years and year-to-date.

Where to Use

Given the Fund's market-neutral perspective, (BDMIX) is capable of adding significant alpha to nearly any portfolio without substantially increasing market risk. The strategy's low correlation to traditional stocks and bonds makes it a solid, diversifying supplement to balanced (60/40) accounts.

What are the Top-Rated Funds Lists?

The Top-Rated Mutual Funds and Exchange Traded Funds (ETF) Lists are resources that feature a list of equity, fixed income, and alternative mutual funds or ETFs that are selected by Osaic Research using proprietary screening criteria and selection methodology. The lists are designed to help you narrow the wide universe of funds available to a more manageable selection of higher-quality funds. Spectrums of asset class categories are covered. In most categories, you will find at least one risk-averse fund option and one option where the focus is geared more toward alpha generation, with the potential for higher volatility.

You can access the Top-Rated Funds Lists by visiting the Market Research page through Vision2020 or by reaching out to Research@Osaic.com.

Disclosures

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