

# Spotlight Fund of the Month

## Quick Facts

**AB Large Cap Growth Fund (APGYX)**  
**Morningstar** --- ☆☆☆  
**Category** --- US Fund Large Growth  
**Total Assets** --- \$27.5 billion



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## Why We Like This Fund

The AB Large Cap Growth Fund (APGYX) looks to deliver long-term, risk-adjusted outperformance through exposure to listed securities in the U.S. Large Cap Growth space. Fundamental, bottom-up security selection drives the investment strategy, which targets shares of companies with strong balance sheets that demonstrate efficient use of capital and defensible margins. Companies generating high levels of profitability that are able to reinvest above their cost of capital are ideal targets for this strategy. Stocks identified as trading at a discount to market valuation are ultimately selected for the portfolio in an effort to deliver “quality growth at the right price.” Portfolio Managers Vinay Thapar, CFA, and John Fogarty, CFA, took full control of the strategy in March 2024 after several years together as co-managers. They are supported by a team of sector-focused analysts as well as ESG and quant resources. Strong stock picking has both driven outperformance relative to the category peers and protected well during drawdowns. This fund bested its category average on trailing 5-, 10-, and 15-year periods, and outperformed the Russell 1000 Growth Index over the 15-year trailing return period.

## Where to Use

Large Cap Growth allocations are a critical piece of nearly any portfolio. Investors seeking long-term capital appreciation should have a dedicated allocation to this asset class. The AB Large Cap Growth Fund (APGYX) is a particularly strong fund with a very solid track record through multiple challenging market cycles. Given its impressive returns, high degree of liquidity, and consistent management team, this fund continues to be a top choice for any investor looking to improve their Large Cap Growth exposure.

## What are the Top-Rated Funds Lists?

The Top-Rated Mutual Funds and Exchange Traded Funds (ETF) Lists are resources that feature a list of equity, fixed income, and alternative mutual funds or ETFs that are selected by Osaic Research using proprietary screening criteria and selection methodology. The lists are designed to help you narrow the wide universe of funds available to a more manageable selection of higher-quality funds. Spectrums of asset class categories are covered. In most categories, you will find at least one risk-averse fund option and one option where the focus is geared more toward alpha generation, with the potential for higher volatility.

**You can access the Top-Rated Funds Lists by visiting the Market Research page through Vision2020 or by reaching out to [Research@Osaic.com](mailto:Research@Osaic.com).**

## Disclosures

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