

Spotlight Fund of the Month

Quick Facts

Invesco Comstock Fund Y (ACSDX)

Morningstar --- ☆☆☆☆

Category --- US Fund Large Value

Total Assets --- \$13.0 billion



Why We Like This Fund

The Invesco Comstock Fund Y (ACSDX) seeks to provide a contrarian approach to market pricing, using bottom-up, benchmark-agnostic stock selection to uncover undervalued opportunities across sectors, resulting in a high-conviction, diversified portfolio. The strategy employs a high-conviction, long-term approach that is both selective and patient in identifying deeply undervalued companies with meaningful upside potential. Through independent, bottom-up research, the portfolio is constructed without benchmark constraints, often resulting in distinct positioning that differentiates itself from peers. The investment process emphasizes a disciplined assessment of intrinsic value, focusing on the underlying strength and assets of each business to uncover underappreciated opportunities. By maintaining a deliberate balance between risk and reward, the strategy seeks to generate superior long-term returns through thoughtful security selection and conviction-driven portfolio construction. The management team, led by Kevin Holt and Devin Armstrong, has a strong track record, with trailing 5-year returns ranking in the 1st percentile of peers. Over the past five years, the fund delivered strongly positive alpha, demonstrating its ability to generate excess returns beyond market benchmarks through disciplined active management and effective security selection.

Where to Use

The Invesco Comstock Fund Y (ACSDX) is an excellent option for investors looking to diversify equities within their portfolio and gain broader market exposure. The strategy's approach makes a fitting allocation for investors who are particularly concerned about high valuations in large-cap growth allocations, given their tilt towards stocks with lower valuations.

What are the Top-Rated Funds Lists?

The Top-Rated Mutual Funds and Exchange Traded Funds (ETF) Lists are resources that feature a list of equity, fixed income, and alternative mutual funds or ETFs that are selected by Osaic Research using proprietary screening criteria and selection methodology. The lists are designed to help you narrow the wide universe of funds available to a more manageable selection of higher-quality funds. Spectrums of asset class categories are covered. In most categories, you will find at least one risk-averse fund option and one option where the focus is geared more toward alpha generation, with the potential for higher volatility.

You can access the Top-Rated Funds Lists by visiting the Market Research page through Vision2020 or by reaching out to Research@Osaic.com.

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